

**GENESIS PRSCAN**  
**PORTFOLIO SUMMARY**  
(Currency: USD)

PORTFOLIO: GFA-TAXABLE  
DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
INDEX NAME: #AGG

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003  
FORWARD RATES DATE: 09/30/2003

	<u>Portfolio</u>	<u>Index</u>
Average Adjusted Duration (years)	7.737	4.606
Average Adjusted Yield (%)	4.061	3.829
Average Duration to Worst (years)	7.653	4.580
Average Yield To Worst (%)	4.058	3.900
Averaged Adjusted Convexity (year/ (%/year))	0.988	-0.247
Volatility Exposure	-0.017	-0.048
Duration Weighted Average Yield (%)	5.163	
Average Coupon (%)	3.118	5.659
Average Effective Maturity Date	02/20/15	09/27/10
Average WAL	11.394	6.993
Average Quality	AA1	AA1
Total Par Value (000)	167,792.179	7,328,740.196
Total Market Value (000)	131,050.038	7,941,877.639
Total Principal Value (000)	129,704.670	7,867,760.510
Total Accrued Interest (000)	1,345.368	74,117.130
Number of Securities	115	6,567
Outliers	0	0

**GENESIS PRSCAN**  
**INDIVIDUAL SECURITY ANALYSIS**

PORTFOLIO: GFA-TAXABLE  
 DESCRIPTION: SAMPLE TAXABLE PORTFOLIO

REPORT DATE: 04/27/2004  
 EVALUATION DATE: 09/30/2003  
 FORWARD RATES DATE: 09/30/2003

Bond No.	Par Value	% of Portfolio	Cusip	Issuer	Sector	Quality	Coupon	Stated * Mat. Date	Effective Mat. Date	Price	Yld	Dur.	Adj YTM	Adj Dur.	Adj Conv.	OAS
1	500.00	0.44	002824AH	ABBOTT LABORATORIES	IZ	A1	6.400	12/01/06		112.079	2.42	2.85	2.42	2.85	0.10	0.49
2	400.00	0.34	002824AK	ABBOTT LABORATORIES	IZ	A1	5.400	09/15/08		109.565	3.29	4.36	3.29	4.36	0.23	0.53
3	1,000.00	0.36	008452CL	FANNIEMAE STRIPS	4A	AGY	0.000	02/12/18		46.630	5.38	13.99	5.38	13.99	2.03	0.75
4	2,000.00	1.69	013817AA	ALCOA INC	IB	A2	7.250	08/01/05		109.725	1.84	1.72	1.84	1.72	0.04	0.43
5	500.00	0.45	020039AE	ALLTEL CORPORATION	IM	A2	7.000	03/15/16		118.500	4.99	8.63	4.99	8.63	0.96	0.90
6	1,000.00	0.86	025816AM	AMERICAN EXPRESS	F7	A1	6.875	11/01/05		110.053	1.94	1.92	1.94	1.92	0.05	0.45
7	2,145.33	1.64	0263M8VZ	Amer Gen Fin Corp ECN	SH	AAA	0.000	10/01/03		99.997	1.16	0.00	1.16	0.00	0.00	0.23
8	1,500.00	1.30	039483AP	ARCHER-DANIELS-MIDLAND	IX	A1	6.950	12/15/97		111.397	6.24	15.68	6.24	15.68	4.92	1.29
9	500.00	0.41	046003JH	ASSOCIATES CORP NO AMER	F1	AA1	6.100	01/15/05		106.010	1.39	1.24	1.39	1.24	0.02	0.14
10	500.00	0.46	046003JU	ASSOCIATES CORP NA	F1	AA1	6.950	11/01/18		118.292	5.19	9.57	5.19	9.57	1.24	0.85
11	500.00	0.44	073902AZ	BEAR STEARNS CO, INC	F2	A1	7.000	03/01/07		113.525	2.82	3.07	2.82	3.07	0.11	0.79
12	1,000.00	0.93	079857AG	BELLSOUTH CAPITAL FDING	IM	A1	7.750	02/15/10		120.981	3.99	5.13	3.99	5.13	0.32	0.88
13	3,000.00	2.68	079860AD	BELLSOUTH CORP	IM	A1	6.875	10/15/31		113.944	5.86	12.93	5.86	12.93	2.62	1.02
14	500.00	0.41	079867AD	BELLSOUTH TELE	IM	AA2	7.000	02/01/05		106.835	1.80	1.28	1.80	1.28	0.02	0.54
15	120.00	0.10	08658EAA	BESTFOODS	IX	A1	6.625	04/15/28		110.917	5.79	12.33	5.79	12.33	2.30	0.95
16	1,000.00	0.85	141784BD	CARGILL INC	IS	A1	6.150	02/25/08		110.934	3.45	3.87	3.45	3.87	0.18	0.95
17	1,000.00	0.93	191219BB	COCA - COLA ENTERPRISES INC.	IX	A2	7.125	08/01/17		121.166	4.99	9.18	4.99	9.18	1.11	0.78
18	500.00	0.44	201615DR	COMMERCIAL CREDIT	F1	AA1	6.750	07/01/07		113.814	2.84	3.31	2.84	3.31	0.13	0.65
19	1,513.22	1.05	210805CE	CONTINENTAL AIRLINES	I7	BAA1	6.410	04/15/07	07/09/05	88.020	14.66	1.43	14.66	1.43	0.04	13.01
20	400.00	0.31	242361AB	DEAN FOODS CO	IX	B1	6.900	10/15/17		99.500	6.96	8.61	6.96	8.61	1.03	2.72
21	1,000.00	0.84	3133M5Q5	FEDERAL HOME LOAN BANK	F1	AAA	5.685	09/17/18		109.875	4.75	10.25	4.75	10.25	1.35	0.39

\* Last coupon payment date for CMO securi      M = X 1,000      MM = X 1,000,000

**GENESIS PRSCAN**  
**FUNCTIONAL DURATION BY SECURITY**

PORTFOLIO: GFA-TAXABLE  
 DESCRIPTION: SAMPLE TAXABLE PORTFOLIO

REPORT DATE: 04/27/2004  
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 FORWARD RATES DATE: 09/30/2003

Bond No.	Cusip	Issue	Adj Duration	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	15 Year	20 Year	30 Year	Vega
1	002824AH	ABBOTT LABORATORIES	2.85	0.06	0.11	2.45	0.22	0.00	0.00	0.00	0.00	0.00	0.00
2	002824AK	ABBOTT LABORATORIES	4.36	0.05	0.09	0.30	3.91	0.00	0.00	0.00	0.00	0.00	0.00
3	008452CL	FANNIEMAE STRIPS	13.99	0.00	0.00	0.00	0.00	0.00	1.77	12.22	0.00	0.00	0.00
4	013817AA	ALCOA INC	1.72	0.33	1.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	020039AE	ALLTEL CORPORATION	8.63	0.06	0.11	0.25	0.46	0.74	3.97	2.93	0.00	0.00	0.00
6	025816AM	AMERICAN EXPRESS	1.92	0.07	1.69	0.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0263M8VZ	Amer Gen Fin Corp ECN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	039483AP	ARCHER-DANIELS-MIDLAND	15.68	0.07	0.11	0.25	0.46	0.72	1.35	1.78	2.48	7.46	0.00
9	046003JH	ASSOCIATES CORP NO AMER	1.24	0.89	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	046003JU	ASSOCIATES CORP NA	9.57	0.06	0.10	0.24	0.45	0.72	1.37	6.38	0.10	0.00	0.00
11	073902AZ	BEAR STEARNS CO, INC	3.07	0.07	0.12	2.30	0.58	0.00	0.00	0.00	0.00	0.00	0.00
12	079857AG	BELLSOUTH CAPITAL FDING	5.13	0.07	0.12	0.28	1.74	2.91	0.00	0.00	0.00	0.00	0.00
13	079860AD	BELLSOUTH CORP	12.93	0.06	0.11	0.25	0.45	0.71	1.33	1.78	3.32	4.51	0.00
14	079867AD	BELLSOUTH TELE	1.28	0.86	0.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	08658EAA	BESTFOODS	12.33	0.06	0.10	0.24	0.44	0.70	1.33	1.78	4.76	2.58	0.00
16	141784BD	CARGILL INC	3.87	0.06	0.10	1.23	2.46	0.00	0.00	0.00	0.00	0.00	0.00
17	191219BB	COCA - COLA ENTERPRISES INC.	9.18	0.07	0.11	0.25	0.46	0.74	2.65	4.79	0.00	0.00	0.00
18	201615DR	COMMERCIAL CREDIT	3.31	0.07	0.11	2.00	1.13	0.00	0.00	0.00	0.00	0.00	0.00
19	210805CE	CONTINENTAL AIRLINES	1.43	0.37	0.43	0.55	0.07	0.00	0.00	0.00	0.00	0.00	0.00
20	242361AB	DEAN FOODS CO	8.61	0.07	0.12	0.27	0.48	0.73	2.24	4.58	0.00	0.00	0.00
21	3133M5Q5	FEDERAL HOME LOAN BANK	10.25	0.06	0.10	0.22	0.41	0.67	1.34	7.31	0.00	0.00	0.00
22	3134A4EW	FREDDIE MAC	6.09	0.06	0.10	0.23	0.43	4.46	0.78	0.00	0.00	0.00	0.00
23	3134A4HF	FREDDIE MAC	6.48	0.06	0.09	0.22	0.41	3.98	1.69	0.00	0.00	0.00	0.00
24	3134A4PQ	FEDERAL HOME LN MTG CORP-GLOBA	1.64	0.50	1.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	31358BAB	FNMA PRIN STRIPS NT	13.99	0.00	0.00	0.00	0.00	0.00	1.77	12.22	0.00	0.00	0.00
26	31358C2B	FANNIEMAE STRIPS	19.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.07	0.70	0.00
27	31358C2G	FANNIEMAE STRIPS	22.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.83	6.32	0.00
28	31358C2J	FANNIEMAE STRIPS	23.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.21	8.91	0.00
29	31358CY2	FANNIEMAE STRIPS	11.56	0.00	0.00	0.00	0.00	0.00	7.28	4.28	0.00	0.00	0.00

**GENESIS PRSCAN**  
**CROSS SECTIONAL BY FUNCTIONAL DURATION**

PORTFOLIO: GFA-TAXABLE  
 DESCRIPTION: SAMPLE TAXABLE PORTFOLIO

REPORT DATE: 04/27/2004  
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 FORWARD RATES DATE: 09/30/2003

<b>Adj. Duration</b>	<b>Market Value</b>	<b>% of Portfolio</b>	<b>Adj. Duration</b>	<b>1 Year</b>	<b>2 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>7 Year</b>	<b>10 Year</b>	<b>15 Year</b>	<b>20 Year</b>	<b>30 Year</b>
Short<=1.50	12,022.38	9.17	0.99	0.51	0.29	0.09	0.04	0.02	0.02	0.01	0.00	0.00
>1.50 - 4.50	47,069.34	35.92	2.66	0.11	0.75	1.20	0.55	0.02	0.01	0.01	0.00	0.00
>4.50 - 7.50	12,925.72	9.86	6.28	0.06	0.10	0.23	0.54	3.67	1.65	0.00	0.00	0.00
>7.50 - 10.50	13,744.38	10.49	9.06	0.06	0.11	0.25	0.45	0.73	2.83	4.30	0.22	0.01
>10.50 - 13.50	22,263.38	16.99	12.18	0.04	0.07	0.16	0.29	0.46	2.85	3.84	2.68	1.60
>13.50 - 16.50	10,918.49	8.33	14.50	0.03	0.04	0.10	0.19	0.30	1.04	7.97	2.12	2.44
>16.50 - 19.50	5,614.57	4.28	18.12	0.00	0.00	0.00	0.00	0.00	0.00	4.80	13.31	0.00
>19.50 - 22.50	4,307.09	3.29	20.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.90	2.75
>22.50 - 25.50	2,184.69	1.67	23.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.77	9.60
>25.50 - 28.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
>28.50 +	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Summary	131,050.04	100.00	7.74	0.11	0.33	0.52	0.37	0.55	1.04	1.98	2.04	0.73

<b>Sector</b>	<b>Market Value</b>	<b>% of Portfolio</b>	<b>Adj. Duration</b>	<b>1 Year</b>	<b>2 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>7 Year</b>	<b>10 Year</b>	<b>15 Year</b>	<b>20 Year</b>	<b>30 Year</b>
AGENCY, Cpn<=1.0	7,429.94	5.67	16.43	0.00	0.00	0.00	0.00	0.00	1.53	6.29	8.05	0.55
AGENCY, Cpn>1.0	11,528.51	8.80	4.51	0.26	0.63	0.19	0.29	1.12	0.82	1.16	0.00	0.00
CASH, Cpn<=1.0	2,145.26	1.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH, Cpn>1.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CORPS/MUNIS, Cpn<=1.0	863.07	0.66	12.34	0.00	0.00	0.00	0.00	0.00	5.76	6.58	0.00	0.00
CORPS/MUNIS, Cpn>1.0	51,658.61	39.42	6.97	0.18	0.31	0.39	0.59	0.89	0.93	1.38	1.14	1.02

M = X 1,000

MM = X 1,000,000

**GENESIS PRSCAN**  
**FUNCTIONAL DURATION PORTFOLIO**

PORTFOLIO: GFA-TAXABLE  
 DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
 INDEX NAME: #AGG

REPORT DATE: 04/27/2004  
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 FORWARD RATES DATE: 09/30/2003

	<u>Market Value</u>	<u>Adj. Duration</u>	<u>1 Year</u>	<u>2 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>7 Year</u>	<u>10 Year</u>	<u>15 Year</u>	<u>20 Year</u>	<u>30 Year</u>
Portfolio	131,050.04	7.74	0.11	0.33	0.52	0.37	0.55	1.04	1.98	2.04	0.73
Index	7,941,877.64	4.61	0.18	0.31	0.52	0.67	0.77	0.81	0.55	0.50	0.25

*M* = X 1,000

*MM* = X 1,000,000

## GENESIS PRSCAN CROSS SECTIONAL ANALYSIS

PORTFOLIO: GFA-TAXABLE  
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	Market Value	Percent of Portfolio			Adj. Yield			Adj. Duration			-Duration Contribution		Adj. Convexity			-OAS-		
		Portfolio	Index	Difference	Portfolio	Index	Difference	Portfolio	Index	Difference	Portfolio	Index	Portfolio	Index	Difference	Portfolio	Index	Difference
<b>Adj. Duration</b>																		
Short<=1.50	12,022.38	9.174	12.381	-3.207	3.372	2.467	0.905	0.992	1.155	-0.163	1.177	3.106	-0.348	-0.387	0.039	1.831	0.714	1.117
>1.50 - 4.50	47,069.34	35.917	48.223	-12.306	2.207	3.361	-1.154	2.656	2.968	-0.312	12.330	31.077	-0.043	-1.032	0.990	0.333	0.835	-0.502
>4.50 - 7.50	12,925.72	9.863	23.740	-13.877	4.198	4.576	-0.378	6.280	5.618	0.662	8.006	28.955	0.483	0.109	0.374	0.732	1.033	-0.301
>7.50 - 10.50	13,744.38	10.488	7.027	3.460	5.153	4.805	0.348	9.060	8.829	0.231	12.282	13.472	0.325	0.954	-0.629	0.912	0.642	0.270
>10.50 - 13.50	22,263.38	16.988	6.956	10.033	5.775	5.620	0.154	12.181	12.014	0.167	26.747	18.143	1.998	2.177	-0.179	1.104	0.839	0.265
>13.50 - 16.50	10,918.49	8.332	1.636	6.696	5.588	5.286	0.301	14.502	14.126	0.376	15.617	5.017	2.794	3.027	-0.233	0.796	0.418	0.379
>16.50 - 19.50	5,614.57	4.284	0.021	4.263	5.952	5.885	0.067	18.117	18.465	-0.348	10.032	0.085	3.373	3.499	-0.126	0.725	0.605	0.120
>19.50 - 22.50	4,307.09	3.287	0.004	3.282	6.079	6.005	0.074	20.654	21.550	-0.896	8.774	0.019	4.376	4.749	-0.372	0.675	0.627	0.048
>22.50 - 25.50	2,184.69	1.667	0.004	1.663	6.199	6.132	0.068	23.370	25.193	-1.823	5.036	0.022	5.578	6.473	-0.895	0.868	0.841	0.027
>25.50 - 28.50	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
>28.50 +	0.00	0.000	0.007	-0.007	0.000	1.563	-1.563	0.000	65.691	-65.691	0.000	0.104	0.000	52.314	-52.314	0.000	-3.652	3.652
Summary	131,050.04	100.000	100.000	0.000	4.061	3.829	0.232	7.737	4.606	3.131	100.000	100.000	0.988	-0.247	1.235	0.777	0.847	-0.070
<b>Sector</b>																		
AGENCY, Cpn<=1.0	7,429.94	5.670	0.145	5.524	5.693	5.546	0.147	16.428	14.209	2.219	12.038	0.448	2.872	2.218	0.654	0.740	0.893	-0.153
AGENCY, Cpn>1.0	11,528.51	8.797	11.238	-2.440	3.087	2.950	0.137	4.512	4.250	0.262	5.130	10.369	0.389	-0.066	0.455	0.556	0.516	0.040
CASH, Cpn<=1.0	2,145.26	1.637	0.000	1.637	1.160	0.000	1.160	0.003	0.000	0.003	0.001	0.000	0.000	0.000	0.000	0.234	0.000	0.234
CASH, Cpn>1.0	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
CORPS/MUNIS, Cpn<=1.0	863.07	0.659	0.047	0.612	5.255	5.385	-0.129	12.342	19.360	-7.018	1.051	0.196	1.583	9.094	-7.510	0.833	0.970	-0.137
CORPS/MUNIS, Cpn>1.0	51,658.61	39.419	26.930	12.489	4.616	4.170	0.446	6.969	5.723	1.245	35.505	33.465	0.766	0.583	0.183	1.289	1.129	0.159
MORTGAGE, Cpn<=1.0	17,984.29	13.723	0.000	13.723	5.782	0.000	5.782	16.568	0.000	16.568	29.387	0.000	2.980	0.000	2.980	0.880	0.000	0.880

M = X 1,000

MM = X 1,000,000

**GENESIS PRSCAN  
SECURITY MARKET VALUE**

PORTFOLIO: GFA-TAXABLE  
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Cusip	Description	Par Value	Coupon	Maturity	Sector	Quality	Price	Accrued	Currency	Market Value	% of Portfolio	Yield	Duration	Convexity	OAS
002824AH	ABBOTT LABORATORIES	500.00	6.400	12/01/06	IZ	A1	112.079	2.12	USD	570.97	0.44	2.42	2.85	0.10	0.49
002824AK	ABBOTT LABORATORIES	400.00	5.400	09/15/08	IZ	A1	109.565	0.23	USD	439.16	0.34	3.29	4.36	0.23	0.53
008452CL	FANNIEMAE STRIPS	1,000.00	0.000	02/12/18	4A	AGY	46.630	0.00	USD	466.30	0.36	5.38	13.99	2.03	0.75
013817AA	ALCOA INC	2,000.00	7.250	08/01/05	IB	A2	109.725	1.18	USD	2,218.14	1.69	1.84	1.72	0.04	0.43
020039AE	ALLTEL CORPORATION	500.00	7.000	03/15/16	IM	A2	118.500	0.29	USD	593.96	0.45	4.99	8.63	0.96	0.90
025816AM	AMERICAN EXPRESS	1,000.00	6.875	11/01/05	F7	A1	110.053	2.84	USD	1,128.93	0.86	1.94	1.92	0.05	0.45
0263M8VZ	Amer Gen Fin Corp ECN	2,145.33	0.000	10/01/03	SH	AAA	99.997	0.00	USD	2,145.26	1.64	1.16	0.00	0.00	0.23
039483AP	ARCHER-DANIELS-MIDLAND	1,500.00	6.950	12/15/97	IX	A1	111.397	2.03	USD	1,701.36	1.30	6.24	15.68	4.92	1.29
046003JH	ASSOCIATES CORP NO AMER	500.00	6.100	01/15/05	F1	AA1	106.010	1.27	USD	536.40	0.41	1.39	1.24	0.02	0.14
046003JU	ASSOCIATES CORP NA	500.00	6.950	11/01/18	F1	AA1	118.292	2.88	USD	605.84	0.46	5.19	9.57	1.24	0.85
073902AZ	BEAR STEARNS CO, INC	500.00	7.000	03/01/07	F2	A1	113.525	0.56	USD	570.44	0.44	2.82	3.07	0.11	0.79
079857AG	BELLSOUTH CAPITAL FDING	1,000.00	7.750	02/15/10	IM	A1	120.981	0.97	USD	1,219.50	0.93	3.99	5.13	0.32	0.88
079860AD	BELLSOUTH CORP	3,000.00	6.875	10/15/31	IM	A1	113.944	3.15	USD	3,512.85	2.68	5.86	12.93	2.62	1.02
079867AD	BELLSOUTH TELE	500.00	7.000	02/01/05	IM	AA2	106.835	1.15	USD	539.91	0.41	1.80	1.28	0.02	0.54
08658EAA	BESTFOODS	120.00	6.625	04/15/28	IX	A1	110.917	3.04	USD	136.74	0.10	5.79	12.33	2.30	0.95
141784BD	CARGILL INC	1,000.00	6.150	02/25/08	IS	A1	110.934	0.60	USD	1,115.32	0.85	3.45	3.87	0.18	0.95
191219BB	COCA - COLA ENTERPRISES INC.	1,000.00	7.125	08/01/17	IX	A2	121.166	1.17	USD	1,223.34	0.93	4.99	9.18	1.11	0.78
201615DR	COMMERCIAL CREDIT	500.00	6.750	07/01/07	F1	AA1	113.814	1.67	USD	577.41	0.44	2.84	3.31	0.13	0.65
210805CE	CONTINENTAL AIRLINES	1,513.22	6.410	04/15/07	I7	BAA1	88.020	2.94	USD	1,376.39	1.05	14.66	1.43	0.04	13.01
242361AB	DEAN FOODS CO	400.00	6.900	10/15/17	IX	B1	99.500	3.16	USD	410.65	0.31	6.96	8.61	1.03	2.72
3133M5Q5	FEDERAL HOME LOAN BANK	1,000.00	5.685	09/17/18	F1	AAA	109.875	0.21	USD	1,100.80	0.84	4.75	10.25	1.35	0.39
3134A4EW	FREDDIE MAC	500.00	5.875	03/21/11	2A	AA2	109.914	0.15	USD	550.30	0.42	4.31	6.09	0.45	0.91
3134A4HF	FREDDIE MAC	2,000.00	5.500	09/15/11	2A	AGY	109.437	0.23	USD	2,193.32	1.67	4.10	6.48	0.50	0.60
3134A4PQ	FEDERAL HOME LN MTG CORP-GLOBA	5,000.00	4.250	06/15/05	2A	AGY	104.668	1.24	USD	5,295.38	4.04	1.47	1.64	0.04	0.10
31358BAB	FNMA PRIN STRIPS NT	5,200.00	0.000	02/12/18	N4	AGY	46.630	0.00	USD	2,424.76	1.85	5.38	13.99	2.03	0.75
31358C2B	FANNIEMAE STRIPS	3,500.00	0.000	02/07/24	N4	AGY	30.782	0.00	USD	1,077.37	0.82	5.87	19.77	4.01	0.44
31358C2G	FANNIEMAE STRIPS	5,005.00	0.000	08/07/26	N4	AGY	24.090	0.00	USD	1,205.70	0.92	6.33	22.15	5.01	0.97
31358C2J	FANNIEMAE STRIPS	5,005.00	0.000	08/07/27	N4	AGY	22.710	0.00	USD	1,136.64	0.87	6.31	23.12	5.46	0.98
31358CY2	FANNIEMAE STRIPS	3,205.00	0.000	08/07/15	N4	AGY	55.398	0.00	USD	1,775.51	1.35	5.05	11.56	1.39	0.72

M = X 1,000

MM = X 1,000,000

**GENESIS PRSCAN  
BOND VALUATION**

PORTFOLIO: GFA-TAXABLE  
DESCRIPTION: SAMPLE TAXABLE PORTFOLIO

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003  
FORWARD RATES DATE: 09/30/2003  
SPREAD DATE: 09/30/2003

	Default Free	Sector Effect	Quality Effect	Option Effect	Term Effect	OAS Price	Actual Price	Fitted Duration	Actual Duration	Fitted Convexity	Actual Convexity	Actual OAS	Fitted / Actual Effective Maturity
<b>1</b>	<b>002824AH</b>	<b>ABBOTT LABORATORIES</b>				<b>6.400</b>	<b>12/01/06</b>	<b>IN</b>	<b>IZ</b>	<b>AI</b>			
Price	113.695	-0.878	-0.734	0.000	0.00	112.082	112.079	2.85	2.85	0.10	0.10	0.49	12/01/06 12/01/06
Yield (%)	1.924	0.267	0.223			2.416	2.417						
<b>2</b>	<b>002824AK</b>	<b>ABBOTT LABORATORIES</b>				<b>5.400</b>	<b>09/15/08</b>	<b>IN</b>	<b>IZ</b>	<b>AI</b>			
Price	112.128	-1.571	-1.146	0.000	0.00	109.412	109.565	4.35	4.36	0.22	0.23	0.53	09/15/08 09/15/08
Yield (%)	2.765	0.319	0.234			3.325	3.293						
<b>3</b>	<b>008452CL</b>	<b>FANNIEMAE STRIPS</b>				<b>0.000</b>	<b>02/12/18</b>	<b>AG</b>	<b>4A</b>	<b>AGY</b>			
Price	51.811	-4.114	0.000	0.000	0.00	47.697	46.630	14.00	13.99	2.03	2.03	0.75	02/12/18 02/12/18
Yield (%)	4.630	0.526	0.000			5.220	5.382						
<b>4</b>	<b>013817AA</b>	<b>ALCOA INC</b>				<b>7.250</b>	<b>08/01/05</b>	<b>IN</b>	<b>IB</b>	<b>A2</b>			
Price	110.558	-0.442	-0.439	0.000	0.00	109.677	109.725	1.72	1.72	0.04	0.04	0.43	08/01/05 08/01/05
Yield (%)	1.406	0.229	0.229			1.865	1.840						
<b>5</b>	<b>020039AE</b>	<b>ALLTEL CORPORATION</b>				<b>7.000</b>	<b>03/15/16</b>	<b>IN</b>	<b>IM</b>	<b>A2</b>			
Price	128.245	-4.849	-3.135	0.000	0.00	120.260	118.500	8.57	8.63	0.95	0.96	0.90	03/15/16 03/15/16
Yield (%)	4.084	0.432	0.287			4.818	4.988						
<b>6</b>	<b>025816AM</b>	<b>AMERICAN EXPRESS</b>				<b>6.875</b>	<b>11/01/05</b>	<b>FI</b>	<b>F7</b>	<b>A1</b>			
Price	111.023	-1.354	-0.379	0.000	0.00	109.289	110.053	1.91	1.92	0.05	0.05	0.45	11/01/05 11/01/05
Yield (%)	1.490	0.624	0.175			2.290	1.936						



## GENESIS PRSCAN PARAMETERS

PORTFOLIO: GFA-TAXABLE  
DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
INDEX NAME #AGG

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003  
FORWARD RATES DATE: 09/30/2003  
SPREAD DATE: 09/30/2003

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### SUMMARY OF ANALYSIS PARAMETERS

PRICING SOURCE: Market Price  
MORTGAGE MODEL: Monte Carlo  
MORTGAGE SPEED: Dealer's Average  
SPEED DATE: 09/30/03  
CURRENCY: USD  
RATING SOURCE: MOODY  
PRSCAN PROGRAM: Version 4.0

**GENESIS PRSCAN**  
**ADJ. DURATION INDEX COMPARISON**

PORTFOLIO: GFA-TAXABLE  
INDEX NAME: #AGG

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003  
FORWARD RATES DATE: 09/30/2003

	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Yield</u>	<u>Duration</u>	<u>Convexity</u>	<u>OAS</u>	<u>WAL</u>	<u>Quality</u>
<b>Short&lt;=1.50</b>								
Portfolio	12,022.38	9.17	3.372	0.992	-0.348	1.831	1.415	AA3
Index	983,313.54	12.38	2.467	1.155	-0.387	0.714	1.533	AA1
<b>&gt;1.50 - 4.50</b>								
Portfolio	47,069.34	35.92	2.207	2.656	-0.043	0.333	2.933	AAA
Index	3,829,829.41	48.22	3.361	2.968	-1.032	0.835	3.825	AA1
<b>&gt;4.50 - 7.50</b>								
Portfolio	12,925.72	9.86	4.198	6.280	0.483	0.732	7.840	AA2
Index	1,885,401.10	23.74	4.576	5.618	0.109	1.033	7.796	AA2
<b>&gt;7.50 - 10.50</b>								
Portfolio	13,744.38	10.49	5.153	9.060	0.325	0.912	13.783	AA3
Index	558,106.58	7.03	4.805	8.829	0.954	0.642	13.423	AA2
<b>&gt;10.50 - 13.50</b>								
Portfolio	22,263.38	16.99	5.775	12.181	1.998	1.104	20.840	AA2
Index	552,401.03	6.96	5.620	12.014	2.177	0.839	23.898	AA3

**GENESIS PRSCAN**  
**COUPON INDEX COMPARISON**

PORTFOLIO: GFA-TAXABLE  
INDEX NAME: #AGG

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003  
FORWARD RATES DATE: 09/30/2003

	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Yield</u>	<u>Duration</u>	<u>Convexity</u>	<u>OAS</u>	<u>WAL</u>	<u>Quality</u>
<b>Coupon&lt;=1.0</b>								
Portfolio	28,422.56	21.69	5.393	15.153	2.684	0.794	15.593	AAA
Index	15,225.17	0.19	5.507	15.463	3.891	0.912	15.861	AA1
<b>2.0&lt;Cpn&lt;=3.0</b>								
Portfolio	2,619.22	2.00	2.681	4.285	0.213	0.032	4.625	TSY
Index	353,976.80	4.46	2.169	2.752	-0.174	0.288	2.901	AAA
<b>3.0&lt;Cpn&lt;=4.0</b>								
Portfolio	5,258.93	4.01	2.369	3.816	0.214	0.089	4.297	TSY
Index	443,508.67	5.58	2.898	3.984	-0.070	0.409	4.531	AAA
<b>4.0&lt;Cpn&lt;=5.0</b>								
Portfolio	18,925.62	14.44	1.844	2.602	0.106	0.068	2.865	AGY
Index	1,296,954.35	16.33	3.871	4.490	-0.540	0.712	6.153	AAA
<b>5.0&lt;Cpn&lt;=6.0</b>								
Portfolio	17,076.36	13.03	4.192	7.647	0.673	0.516	11.931	AA1
Index	2,065,792.98	26.01	4.043	4.132	-1.334	0.898	6.187	AA1

**GENESIS PRSCAN**  
EFF. MATURITY INDEX COMPARISON

PORTFOLIO: GFA-TAXABLE  
INDEX NAME: #AGG

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003  
FORWARD RATES DATE: 09/30/2003

	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Yield</u>	<u>Duration</u>	<u>Convexity</u>	<u>OAS</u>	<u>WAL</u>	<u>Quality</u>
<b>Eff. Maturity&lt;=1.0</b>								
Portfolio	2,145.26	1.64	1.160	0.003	0.000	0.234	0.003	AAA
Index	54,795.65	0.69	2.149	0.707	-0.884	1.291	0.667	AAA
<b>1.0&lt;Eff. Mat&lt;=2.0</b>								
Portfolio	15,139.64	11.55	2.731	1.483	0.031	1.377	1.580	AA3
Index	1,319,046.08	16.61	2.170	1.408	-0.273	0.546	1.589	AA1
<b>2.0&lt;Eff. Mat&lt;=3.0</b>								
Portfolio	25,701.89	19.61	2.057	2.330	0.062	0.307	2.556	AGY
Index	1,080,714.38	13.61	2.929	2.050	-0.796	0.829	2.454	AA1
<b>3.0&lt;Eff. Mat&lt;=4.0</b>								
Portfolio	7,224.54	5.51	2.328	2.940	0.106	0.378	3.206	AA1
Index	759,440.84	9.56	3.209	2.942	-1.152	0.793	3.527	AA1
<b>4.0&lt;Eff. Mat&lt;=5.0</b>								
Portfolio	6,500.35	4.96	3.258	3.600	-0.917	0.476	4.535	AA1
Index	628,206.96	7.91	3.411	3.871	-0.293	0.668	4.578	AA1

**GENESIS PRSCAN**  
**QUALITY INDEX COMPARISON**

PORTFOLIO: GFA-TAXABLE  
INDEX NAME: #AGG

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003  
FORWARD RATES DATE: 09/30/2003

	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Yield</u>	<u>Duration</u>	<u>Convexity</u>	<u>OAS</u>	<u>WAL</u>	<u>Quality</u>
<b>Treasury</b>								
Portfolio	34,258.04	26.14	2.436	4.403	0.429	0.063	5.950	TSY
Index	1,792,635.16	22.57	2.930	5.588	0.644	0.073	8.211	TSY
<b>Agency</b>								
Portfolio	39,469.41	30.12	4.880	12.324	2.039	0.748	13.167	AGY
Index	3,645,771.11	45.91	4.086	3.500	-1.229	1.042	5.288	AAA
<b>AAA</b>								
Portfolio	6,805.04	5.19	3.452	4.353	-0.516	0.590	6.171	AAA
Index	552,196.03	6.95	3.258	4.201	0.311	0.720	5.377	AA1
<b>AA</b>								
Portfolio	17,051.80	13.01	3.492	5.188	0.476	0.693	7.994	AA3
Index	407,194.43	5.13	3.626	5.301	0.433	0.750	7.707	AA3
<b>A</b>								
Portfolio	29,910.52	22.82	4.528	7.825	0.851	0.979	17.358	A2
Index	806,360.00	10.15	4.123	5.656	0.584	1.113	8.968	A3

**GENESIS PRSCAN**  
**SECTOR INDEX COMPARISON**

PORTFOLIO: GFA-TAXABLE  
INDEX NAME: #AGG

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003  
FORWARD RATES DATE: 09/30/2003

	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Yield</u>	<u>Duration</u>	<u>Convexity</u>	<u>OAS</u>	<u>WAL</u>	<u>Quality</u>
<b>AGENCY, Cpn&lt;=1</b>								
Portfolio	7,429.94	5.67	5.693	16.428	2.872	0.740	16.900	AGY
Index	11,520.81	0.15	5.546	14.209	2.218	0.893	14.608	AGY
<b>AGENCY, Cpn&gt;1.</b>								
Portfolio	11,528.51	8.80	3.087	4.512	0.389	0.556	5.885	AAA
Index	892,469.61	11.24	2.950	4.250	-0.066	0.516	5.804	AAA
<b>CASH, Cpn&lt;=1.0</b>								
Portfolio	2,145.26	1.64	1.160	0.003	0.000	0.234	0.003	AAA
<b>CORPS/MUNIS, C</b>								
Portfolio	863.07	0.66	5.255	12.342	1.583	0.833	12.667	AAA
Index	3,704.37	0.05	5.385	19.360	9.094	0.970	19.755	A2
<b>CORPS/MUNIS, C</b>								
Portfolio	51,658.61	39.42	4.616	6.969	0.766	1.289	14.465	A1
Index	2,138,782.30	26.93	4.170	5.723	0.583	1.129	9.200	A3

**GENESIS PRSCAN**  
Sector and Adj. Duration Comparison

PORTFOLIO: GFA-TAXABLE  
DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
RATESFILE: 09/30/2003

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003

<u>Sector</u>	<u>Adj. Duration</u>											<u>Summary</u>
	<u>Dur&lt;=1.0</u>	<u>1.0&lt;D&lt;2.0</u>	<u>2.0&lt;D&lt;3.0</u>	<u>3.0&lt;D&lt;4.0</u>	<u>4.0&lt;D&lt;5.0</u>	<u>5.0&lt;D&lt;7.0</u>	<u>7.0&lt;D&lt;10.0</u>	<u>10.0&lt;D&lt;15.0</u>	<u>15.0&lt;D&lt;20.0</u>	<u>20.0&lt;D&lt;30.0</u>	<u>30.0&lt;D</u>	
<b>AGENCY</b>												
P. Dur.	0.000	1.643	2.410	0.000	4.140	6.400	9.589	13.404	18.723	25.015	0.000	9.182
I Dur.	0.689	1.483	2.428	3.459	4.513	5.961	8.193	12.633	16.383	23.366	0.000	4.377
P. Cont.	0.000	0.068	0.011	0.000	0.012	0.134	0.172	0.353	0.539	0.039	0.000	1.328
I Cont.	0.003	0.040	0.051	0.045	0.059	0.098	0.085	0.105	0.011	0.002	0.000	0.498
P. Weight	0.000	0.042	0.005	0.000	0.003	0.021	0.018	0.026	0.029	0.002	0.000	0.145
I Weight	0.004	0.027	0.021	0.013	0.013	0.016	0.010	0.008	0.001	0.000	0.000	0.114
<b>ASSET BACKED</b>												
P. Dur.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I Dur.	0.890	1.413	2.467	3.430	4.459	5.634	8.030	11.428	0.000	0.000	0.000	2.719
P. Cont.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I Cont.	0.001	0.010	0.010	0.009	0.010	0.006	0.003	0.001	0.000	0.000	0.000	0.050
P. Weight	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I Weight	0.001	0.007	0.004	0.003	0.002	0.001	0.000	0.000	0.000	0.000	0.000	0.018
<b>CASH</b>												
P. Dur.	0.003	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.003
I Dur.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P. Cont.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I Cont.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P. Weight	0.016	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.016
I Weight	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>FINANCE</b>												
P. Dur.	0.000	1.426	2.811	3.348	4.187	5.769	9.350	11.576	0.000	0.000	0.000	5.745
I Dur.	0.950	1.571	2.513	3.494	4.488	5.906	8.104	12.131	15.652	0.000	0.000	5.187
P. Cont.	0.000	0.062	0.024	0.041	0.018	0.154	0.160	0.371	0.000	0.000	0.000	0.831

**GENESIS PRSCAN**  
Quality and Adj. Duration Comparison

PORTFOLIO: GFA-TAXABLE  
DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
RATESFILE: 09/30/2003

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003

<u>Quality</u>	<u>Adj. Duration</u>											<u>Summary</u>
	<u>Dur&lt;=1.0</u>	<u>1.0&lt;D&lt;2.0</u>	<u>2.0&lt;D&lt;3.0</u>	<u>3.0&lt;D&lt;4.0</u>	<u>4.0&lt;D&lt;5.0</u>	<u>5.0&lt;D&lt;7.0</u>	<u>7.0&lt;D&lt;10.0</u>	<u>10.0&lt;D&lt;15.0</u>	<u>15.0&lt;D&lt;20.0</u>	<u>20.0&lt;D&lt;30.0</u>	<u>30.0&lt;D</u>	
<b>Treasury</b>												
P. Dur.	0.000	0.000	2.558	0.000	4.285	6.874	7.489	12.602	0.000	0.000	0.000	4.403
I Dur.	0.429	1.510	2.595	3.535	4.441	6.147	8.473	12.086	0.000	0.000	0.000	5.588
P. Cont.	0.000	0.000	0.475	0.000	0.086	0.086	0.059	0.446	0.000	0.000	0.000	1.151
I Cont.	0.000	0.094	0.062	0.070	0.111	0.091	0.300	0.534	0.000	0.000	0.000	1.261
P. Weight	0.000	0.000	0.186	0.000	0.020	0.012	0.008	0.035	0.000	0.000	0.000	0.261
I Weight	0.001	0.062	0.024	0.020	0.025	0.015	0.035	0.044	0.000	0.000	0.000	0.226
<b>Agency</b>												
P. Dur.	0.941	1.587	2.410	0.000	4.140	6.479	8.715	12.879	17.584	22.497	0.000	12.324
I Dur.	0.836	1.462	2.483	3.593	4.557	5.456	8.352	12.633	16.383	23.366	0.000	3.500
P. Cont.	0.002	0.074	0.011	0.000	0.012	0.108	0.300	0.995	1.483	0.726	0.000	3.712
I Cont.	0.016	0.157	0.171	0.404	0.351	0.296	0.094	0.105	0.011	0.002	0.000	1.607
P. Weight	0.002	0.046	0.005	0.000	0.003	0.017	0.034	0.077	0.084	0.032	0.000	0.301
I Weight	0.019	0.107	0.069	0.112	0.077	0.054	0.011	0.008	0.001	0.000	0.000	0.459
<b>AAA</b>												
P. Dur.	0.198	1.448	2.387	0.000	0.000	0.000	8.498	11.169	0.000	0.000	0.000	4.353
I Dur.	0.909	1.431	2.489	3.479	4.437	5.927	7.618	12.535	0.000	0.000	0.000	4.201
P. Cont.	0.005	0.008	0.008	0.000	0.000	0.000	0.038	0.167	0.000	0.000	0.000	0.226
I Cont.	0.001	0.019	0.027	0.039	0.051	0.073	0.051	0.032	0.000	0.000	0.000	0.292
P. Weight	0.024	0.005	0.003	0.000	0.000	0.000	0.005	0.015	0.000	0.000	0.000	0.052
I Weight	0.001	0.013	0.011	0.011	0.011	0.012	0.007	0.003	0.000	0.000	0.000	0.070
<b>AA</b>												
P. Dur.	0.991	1.300	2.840	3.311	4.297	5.874	8.790	12.095	0.000	0.000	0.000	5.188
I Dur.	0.969	1.563	2.487	3.526	4.497	6.018	7.984	12.773	15.726	0.000	91.852	5.301
P. Cont.	0.004	0.056	0.012	0.015	0.037	0.194	0.097	0.260	0.000	0.000	0.000	0.675



**GENESIS PRSCAN**  
**WAL/Years and Adj. Duration Comparison**

PORTFOLIO: GFA-TAXABLE  
 DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
 RATESFILE: 09/30/2003

REPORT DATE: 04/27/2004  
 EVALUATION DATE: 09/30/2003

<u>WAL/Years</u>	<u>Adj. Duration</u>											<u>Summary</u>
	<u>Dur&lt;=1.0</u>	<u>1.0&lt;D&lt;2.0</u>	<u>2.0&lt;D&lt;3.0</u>	<u>3.0&lt;D&lt;4.0</u>	<u>4.0&lt;D&lt;5.0</u>	<u>5.0&lt;D&lt;7.0</u>	<u>7.0&lt;D&lt;10.0</u>	<u>10.0&lt;D&lt;15.0</u>	<u>15.0&lt;D&lt;20.0</u>	<u>20.0&lt;D&lt;30.0</u>	<u>30.0&lt;D</u>	
<b>3.0&lt;WAL/Years&lt;=7.0</b>												
P. Dur.	0.498	1.875	2.859	3.560	4.282	5.135	0.000	0.000	0.000	0.000	0.000	3.502
I Dur.	0.553	1.545	2.731	3.553	4.450	5.346	0.000	0.000	0.000	0.000	0.000	3.718
P. Cont.	0.002	0.004	0.142	0.074	0.178	0.048	0.000	0.000	0.000	0.000	0.000	0.448
I Cont.	0.002	0.009	0.147	0.578	0.371	0.135	0.000	0.000	0.000	0.000	0.000	1.241
P. Weight	0.005	0.002	0.050	0.021	0.042	0.009	0.000	0.000	0.000	0.000	0.000	0.128
I Weight	0.003	0.006	0.054	0.163	0.083	0.025	0.000	0.000	0.000	0.000	0.000	0.334
<b>7.0&lt;WAL/Years&lt;=10.0</b>												
P. Dur.	0.000	0.000	0.000	0.000	0.000	6.271	7.624	0.000	0.000	0.000	0.000	6.612
I Dur.	0.717	1.667	2.421	3.810	4.613	5.905	7.514	0.000	0.000	0.000	0.000	5.742
P. Cont.	0.000	0.000	0.000	0.000	0.000	0.496	0.203	0.000	0.000	0.000	0.000	0.700
I Cont.	0.000	0.002	0.003	0.026	0.259	0.686	0.293	0.000	0.000	0.000	0.000	1.268
P. Weight	0.000	0.000	0.000	0.000	0.000	0.079	0.027	0.000	0.000	0.000	0.000	0.106
I Weight	0.001	0.001	0.001	0.007	0.056	0.116	0.039	0.000	0.000	0.000	0.000	0.221
<b>10.0&lt;WAL/Years</b>												
P. Dur.	0.000	0.000	0.000	3.846	0.000	0.000	9.202	12.458	17.330	22.497	0.000	13.604
I Dur.	0.598	1.464	2.813	3.334	4.482	5.878	8.894	12.148	16.049	23.366	65.691	10.903
P. Cont.	0.000	0.000	0.000	0.016	0.000	0.000	0.736	2.795	1.687	0.726	0.000	5.961
I Cont.	0.000	0.000	0.002	0.005	0.012	0.005	0.390	1.149	0.022	0.002	0.005	1.592
P. Weight	0.000	0.000	0.000	0.004	0.000	0.000	0.080	0.224	0.097	0.032	0.000	0.438
I Weight	0.000	0.000	0.001	0.001	0.003	0.001	0.044	0.095	0.001	0.000	0.000	0.146
<b>Summary</b>												
P. Dur.	0.360	1.514	2.541	3.607	4.282	6.151	8.807	12.458	17.330	22.497	0.000	7.737
I Dur.	0.828	1.485	2.505	3.562	4.515	5.806	8.245	12.148	16.049	23.366	65.691	4.606
P. Cont.	0.011	0.198	0.568	0.090	0.178	0.544	0.940	2.795	1.687	0.726	0.000	7.737

**GENESIS PRSCAN**  
Sector/Quality and Adj. Duration Comparison

PORTFOLIO: GFA-TAXABLE  
DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
RATESFILE: 09/30/2003

REPORT DATE: 04/27/2004  
EVALUATION DATE: 09/30/2003

Sector Quality	Adj. Duration										Summary	
	Dur<=1.0	1.0<D<2.0	2.0<D<3.0	3.0<D<4.0	4.0<D<5.0	5.0<D<7.0	7.0<D<10.0	10.0<D<15.0	15.0<D<20.0	20.0<D<30.0		30.0<D
<b>AGENCY</b>												
<u>Treasury</u>												
P! Dur.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I! Dur.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P! Cont.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I! Cont.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P! Weight	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I! Weight	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Agency</u>												
P! Dur.	0.000	1.643	2.410	0.000	4.140	6.479	9.589	13.404	18.723	25.015	0.000	9.275
I! Dur.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P! Cont.	0.000	0.068	0.011	0.000	0.012	0.108	0.172	0.353	0.539	0.039	0.000	1.303
I! Cont.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P! Weight	0.000	0.042	0.005	0.000	0.003	0.017	0.018	0.026	0.029	0.002	0.000	0.140
I! Weight	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>AAA</u>												
P! Dur.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I! Dur.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P! Cont.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I! Cont.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P! Weight	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
I! Weight	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>AA</u>												
P! Dur.	0.000	0.000	0.000	0.000	0.000	6.089	0.000	0.000	0.000	0.000	0.000	6.089
I! Dur.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P! Cont.	0.000	0.000	0.000	0.000	0.000	0.026	0.000	0.000	0.000	0.000	0.000	0.026

GENESIS PRSCAN  
**Top 25 Holdings**

PORTFOLIO: GFA-TAXABLE  
 DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
 MANAGER: SYSADM

EVALUATION DATE: 9/30/2003  
 REPORT DATE: 4/27/2004

<u>Cusip</u>	<u>Par</u>	<u>Issuer</u>	<u>Sector</u>	<u>Quality</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Price</u>	<u>Yield</u>	<u>Duration</u>	<u>OAS</u>	<u>% of Portfolio</u>
9128276X	11,000.00	US TREAS NOTE	TR	TSY	4.63	5/15/2006	107.333	1.75%	2.45	0.05	9.15%
912828AY	8,000.00	US TREAS NOTE	TR	TSY	2.00	5/15/2006	100.675	1.74%	2.53	0.02	6.19%
3134A4PQ	5,000.00	FEDERAL HOME LN MTG CORP-GLC	2A	AGY	4.25	6/15/2005	104.668	1.47%	1.64	0.10	4.04%
9128277F	4,000.00	US TREAS NOTE	TR	TSY	3.50	11/15/2006	104.482	2.01%	2.93	0.09	3.23%
337358DF	3,681.00	FIRST UNION CORPORATION	F1	AA3	7.70	2/15/2005	108.491	1.44%	1.31	0.17	3.07%
079860AD	3,000.00	BELLSOUTH CORP	IM	A1	6.88	10/15/2031	113.944	5.86%	12.93	1.02	2.68%
38141GAZ	3,000.00	GOLDMAN SACHS	F2	AA3	6.88	1/15/2011	115.029	4.44%	5.77	1.09	2.67%
31364DNS	7,662.00	FANNIEMAE	N4	AGY	0.00	3/23/2019	41.498	5.76%	15.05	0.99	2.43%
31359MEL	6,146.00	FEDERAL NATL MTG ASSN-GLOBA	4A	AGY	0.00	6/ 1/2017	48.548	5.36%	13.31	0.81	2.28%
912828AZ	2,600.00	US TREAS NOTE	TR	TSY	2.63	5/15/2008	99.755	2.68%	4.29	0.03	2.00%
31358CY3	5,005.00	FANNIEMAE STRIPS	N4	AGY	0.00	2/ 7/2016	49.510	5.77%	12.01	1.39	1.89%
31358BAB	5,200.00	FNMA PRIN STRIPS NT	N4	AGY	0.00	2/12/2018	46.630	5.38%	13.99	0.75	1.85%
880591CU	2,000.00	TENNESSEE VALLEY AUTH	TA	AGY	6.25	12/15/2017	115.388	4.75%	9.59	0.47	1.79%
013817AA	2,000.00	ALCOA INC	IB	A2	7.25	8/ 1/2005	109.725	1.84%	1.72	0.43	1.69%
319963AF	2,000.00	FIRST DATA CORP	I6	A1	5.63	11/ 1/2011	108.341	4.39%	6.40	0.86	1.69%
3134A4HF	2,000.00	FREDDIE MAC	2A	AGY	5.50	9/15/2011	109.437	4.10%	6.48	0.60	1.67%
31364GBB	2,000.00	FANNIE MAE	N4	AGY	5.44	9/30/2013	108.003	4.44%	7.77	0.55	1.65%
0263M8VZ	2,145.33	Amer Gen Fin Corp ECN	SH	AAA	0.00	10/ 1/2003	99.997	1.16%	0.00	0.23	1.64%
912810FF	2,000.00	US TREAS BOND	TR	TSY	5.25	11/15/2028	103.610	5.00%	13.82	0.11	1.61%
31364DNX	5,134.00	FANNIEMAE	N4	AGY	0.00	9/23/2021	34.973	5.93%	17.46	0.81	1.37%
31358CY2	3,205.00	FANNIEMAE STRIPS	N4	AGY	0.00	8/ 7/2015	55.398	5.05%	11.56	0.72	1.35%
039483AP	1,500.00	ARCHER-DANIELS-MIDLAND	IX	A1	6.95	12/15/2097	111.397	6.24%	15.68	1.29	1.30%
9128277L	1,500.00	US TREAS NOTE	TR	TSY	4.88	2/15/2012	108.246	3.72%	6.87	0.12	1.25%
718507BH	1,245.00	PHILLIPS PETROLEUM CO	I3	A3	6.65	7/15/2018	116.661	5.04%	9.69	0.72	1.12%
012810FF	1,000.00	US TREAS BOND	TR	TSY	7.88	2/15/2021	126.671	4.78%	10.55	0.22	1.05%

GENESIS PRSCAN  
**Rich/Cheap Analysis**  
**OAS Ranking**

PORTFOLIO: GFA-TAXABLE  
 DESCRIPTION: SAMPLE TAXABLE PORTFOLIO  
 MANAGER: SYSADM

EVALUATION DATE: 9/30/2003  
 REPORT DATE: 4/27/2004

**Top 25 OAS**

<u>Cusip</u>	<u>Par</u>	<u>% of Portfolio</u>	<u>Issuer</u>	<u>Sector</u>	<u>Quality</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Price</u>	<u>Yield</u>	<u>Duration</u>	<u>OAS</u>
210805CE	1,513.22	1.05%	CONTINENTAL AIRLINES	I7	BAA1	6.410	4/15/2007	88.02	14.66%	1.43	13.009
912920AG	1,500.00	1.01%	US WEST COMMUNICATIONS	IM	BAA2	7.125	11/15/2043	86.00	8.33%	10.79	3.448
345370BY	500.00	0.33%	FORD MOTOR COMPANY	IN	BAA1	6.625	10/ 1/2028	84.33	8.10%	10.63	3.261
83162CFR	318.62	0.28%	SMALL BUSINESS ADMIN	5A	AGY	8.400	12/ 1/2008	112.75	5.53%	4.14	2.744
83162CDV	98.05	0.08%	SMALL BUSINESS ADMIN	5A	AGY	8.200	4/ 1/2006	108.97	4.38%	2.19	2.730
242361AB	400.00	0.31%	DEAN FOODS CO	IX	B1	6.900	10/15/2017	99.50	6.96%	8.61	2.717
83162CDZ	273.36	0.23%	SMALL BUSINESS ADMIN GTD DEV	5A	AGY	8.050	6/12/2006	109.25	4.38%	2.38	2.654
345397HD	1,000.00	0.81%	FORD MOTOR CREDIT	IN	A3	6.500	2/15/2006	105.41	4.09%	2.18	2.483
83162CEH	118.74	0.10%	SMALL BUSINESS ADMIN	5A	AGY	7.450	12/ 1/2006	109.06	4.35%	2.77	2.436
83162CDT	63.59	0.05%	SMALL BUSINESS ADMIN	5A	AGY	8.200	3/ 1/2006	109.50	4.04%	2.20	2.421
927804CG	450.00	0.35%	VIRGINIA EL&PWR	U1	A2	7.250	2/ 1/2023	101.15	7.05%	9.26	2.390
83162CDP	79.18	0.07%	SMALL BUSINESS ADMIN GTD DEV	5A	AGY	8.100	12/ 1/2005	108.72	3.87%	1.95	2.348
617446AU	500.00	0.40%	MORGAN STANLEY DEAN WITTER	F2	AA3	7.500	2/ 1/2024	103.83	6.98%	8.90	2.314
83162CDK	63.35	0.05%	SMALL BUSINESS ADMIN GTD DEV	5A	AGY	8.600	9/ 1/2005	109.41	3.49%	1.77	2.059
36219HUZ	21.85	0.02%	Government National Mortgage A	G1	AAA	10.000	8/15/2018	112.90	4.35%	1.07	1.779
737679CF	500.00	0.42%	POTOMAC ELEC PWR CO	U4	A1	7.375	9/15/2025	108.67	5.20%	3.85	1.554
402479BB	500.00	0.41%	GULF POWER CO. 6.8750 01/01/26	U4	A1	6.875	1/ 1/2026	106.36	5.89%	7.54	1.426
36216NLT	117.74	0.10%	Government National Mortgage A	G1	AAA	9.000	8/15/2016	110.70	3.82%	1.04	1.425
36158FAA	500.00	0.42%	GE GLOBAL INSURANCE	F9	A1	7.000	2/15/2026	109.14	6.24%	11.61	1.422
36216L2H	2.42	0.00%	Government National Mortgage A	G1	AAA	9.000	7/15/2016	110.70	3.82%	1.04	1.420
55262CAD	500.00	0.43%	MBIA INC	I9	AA2	7.150	7/15/2027	111.35	6.23%	11.84	1.412
36202CSK	433.80	0.35%	Government National Mortgage A	G2	AGY	7.500	11/20/2026	106.61	3.94%	1.01	1.402
31358CY3	5,005.00	1.89%	FANNIEMAE STRIPS	N4	AGY	0.000	2/ 7/2016	49.51	5.77%	12.01	1.388
362333AH	500.00	0.42%	GTE FLORIDA INC	IM	A1	6.860	2/ 1/2028	108.41	6.19%	12.12	1.360
44643TAA	1,000.00	0.85%	HUNTINGTON BANKS	F1	A2	6.600	6/15/2018	109.54	5.64%	9.44	1.324

**Bottom 25 OAS**